

138 SOUTH MAIN STREET • ATTLEBORO • MASSACHUSETTS • 02703 ATTLEBOROFCU.ORG • P 508.226.0140 • F 508.222.9359

Home Equity Loan Worksheet, Checklist, Notes & Application

Worksheet

You may use the worksheet below to estimate the approximate amount you may borrow with an Attleboro Municipal Employees Federal Credit Union Home Equity Loan.

Appraised value of your home	\$	
80% of appraised value	x .80	
Maximum lien amount	=	
Subtract balance of existing liens		
Estimate amount available to borrow	=	

Checklist

Below is a checklist of items needed to compete your application process. Other items of information may be requested as needed throughout the loan process.

- Application completed and signed by all parties
- Verification of income
- Copies of your property tax bill including the tax assessment
- Copy of property deed
- Most recent mortgage statement

Notes

Please note that the average Home Equity Loan may take up to 30 to 45 days to complete.

Please do not hesitate to reach out to us with any questions at (508) 226-0140.



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Notes (Continued)

Attached, you will find your loan application; here are a few items that will assist you when filling out the form:

- You may fill out the form by hand or type directly into the form
- You are not required to fill out the Liabilities section on Page 3, just list your checking and savings accounts in the Assets section
- When complete, please send the application and the items on the checklist below to info@attleborofcu.org or fax it to (508) 222-9359
- Please keep a copy of the completed application for yourself

Please note, there is no application fee, however the following fees do apply:

Basic & Life of Loan Flood Determination Document Preparation	Paid by Member	Paid by AMEFCU \$18.00 \$65.00
Legal & Vesting Report with Equipro Lien Protection	\$110.00	·
Appraisal / Automated Valuation Model	\$32.00	
Appraisal Property Condition Report	\$80.00	
Recording Fee	\$205.00	
Totals:	\$427.00	\$83.00

Pricing effective as of January 1, 2023

Should the need arise for a full appraisal, the Member will be responsible for the non-refundable amount of \$525.

Thank you for your interest in a Home Equity Loan with Attleboro Municipal Employees Federal Credit Union.



Uniform Residential Loan Application

NMLS No. 766481

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when __ the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or __ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower				Co-Borrowe	r			_				
					IORTGAGE A	ND TERM	IS OF I	LOAN				
Mortgage Applied for:	□ VA □ FHA	X Conver		X Closed End I	Home Equity	Age	ncy Cas	e Number	Lende	er Case N	lumber	
Amount		Interest Ra		lo. of Months	Amortization	Type:	XFix	ed Rate	Other (expl	ain):		
\$			%	DODEDTY IN	I CODMATION	AND DIV	GF		ARM (type)	:		
Subject Proj	perty Address	(street city			IFORMATION	AND PUI	RPOSE	OF LOAN			l N	o. of Units
Oubject i io	perty Address	(Street, City,	state, & Zii	,							'	o. or orms
Legal Descr	iption of Subje	ct Property (attach desc	ription if necessa	ary)						Y	ear Built
Purpose of I	=: •:•		onstruction construction	-Permanent	Other (explain):	:		Property will X Primary R		condary F	Residence [Investment
				ion-permanent								
Year Lot Acquired	Original Cost	t	Amount E	xisting Liens	(a) Present Va	alue of Lot		(b) Cost of In	nprovements	Total (a-	+b)	
•	\$		\$		\$:	\$		\$		
Complete to Year Acquired	his line if this Original Cost			xisting Liens	Purpose of Re	efinance		Describe	Improvements		made _	to be made
	\$		\$					Cost: \$				
	held in what Na	. ,	Charges and	d/or Subordinate	Financing (expl	lain)	Manne	er in wnich Ti	tle will be held		Fee S	I be held in: imple hold (show on date)
		Borrower		III. B	ORROWER IN				Co-Borrov		•	
Borrower's N	Name (include	Jr. or Sr. if a	pplicable)			Co-Borrow	ver's Nai	me (include .	Jr. or Sr. if applica	able)		
Social Secur	ity Number Hor	ne Phone (ind	cl. area code) DOB (mm/dd/yy	yyy) Yrs. School	Social Sec	urity Nun	nber Home P	hone (incl. area co	de) DOB	(mm/dd/yyyy	Yrs. School
Married (includes regist	ered domes	tic partners)	Dependent	s (not listed by Co-Borrower)	Married	d (include	es registered	I domestic partne	ers) D	ependents	(not listed by Borrower)
	(includes regist ed (includes sin		• ′) .	S (not listed by Co-Borrower)		•	ŭ	I domestic partne divorced, widowe	ers)	ependents No.	
	ed (includes sin		• ′) .	S (not listed by Co-Borrower)		ried (incl	ŭ	·	ers) ed) <u>1</u>		
Unmarrie	ed (includes sin	gle, divorced	d, widowed)	No.	Co-Borrower)	☐Unmarı ☐Separa	ried (incl	ludes single,	·	ers) <u>h</u>	No. Ages	
Unmarrie Separate Present Add	ed (includes sin	ty, state, ZIF	d, widowed)	No. Ages	Co-Borrower) ntNo. Yrs.	Unmarı Separa Present A	ried (incl ted ddress (ludes single,	divorced, widowe	ed) <u>f</u>	No. Ages	Borrower)
Unmarrie Separate Present Add	ed (includes sined dress (street, ci	gle, divorced ty, state, ZIF it from Prese	d, widowed) // country) int Address	No. Ages	Co-Borrower) ntNo. Yrs.	Unmari Separa Present Ad Mailing Ad	ried (incl ted ddress (ludes single,	divorced, widowe	ed) <u>f</u>	No. Ages	Borrower)
Unmarrie Separate Present Add Mailing Add	ed (includes sined dress (street, ci	gle, divorced ty, state, ZIF it from Prese	d, widowed) c/ country) nt Address	No. Ages	ntNo. Yrs.	Unmari Separa Present Ad Mailing Ad	ried (incl ted ddress (:	ludes single,	divorced, widowe tate, ZIP/ country	ed) <u>f</u>	No. Ages n Rent	Borrower)
Unmarrie Separate Present Add Mailing Add If residing a Former Add	ed (includes sined dress (street, ci	ty, state, ZIF t from Prese fress for les ty, state, ZIP	d, widowed) c/ country) ant Address as than two	No. Ages Own Re	te the following	Unmari Separa Present Ad Mailing Ad Former Ad	ried (incl ted ddress (: ddress, if	ludes single, street, city, si	tate, ZIP/ country m Present Addre	ed) <u>f</u>	No. Ages n Rent	Borrower) '

Borrower		IV. EMPLOYMENT INFORMATION			TION Co-Borrower				
Name & Address of Em	ployer Self E	mployed	Yrs. on this	job	Name & A	ddress of Employer	Self	Employed	Yrs. on this job
			Yrs. employ line of work	yed in this /profession					Yrs. employed in this line of work/profession
Position/Title/Type of Bu	usiness	Business I	Phone (incl. a	area code)	Position/T	itle/Type of Business		Business I	Phone (incl. area code)
If employed in current	position for less the	an two year	s or if curre	ntly emplo	⊥ yed in more	than one position, con	plete the	⊥ e following:	
Name & Address of Em	ployer Self E	mployed	Dates (from	n-to)	Name & A	ddress of Employer	Self	Employed	Dates (from-to)
			Monthly Inc	come					Monthly Income \$
Position/Title/Type of Bu	usiness	Business I	Phone (incl. a	area code)	Position/T	itle/Type of Business		Business I	Phone (incl. area code)
Name & Address of Em	ployer Self E	mployed	Dates (from	n-to)	Name & A	ddress of Employer	Self	Employed	Dates (from-to)
			Monthly Inc	come					Monthly Income \$
Position/Title/Type of Bu	usiness	Business I	Phone (incl. a	area code)	Position/T	itle/Type of Business		Business I	Phone (incl. area code)
Name & Address of Em	ployer Self E	mployed	Dates (from	n-to)	Name & A	ddress of Employer	Self	Employed	Dates (from-to)
			Monthly Inc						Monthly Income \$
Position/Title/Type of Bu	usiness	Business I	Phone (incl. a	area code)	Position/T	itle/Type of Business		Business I	Phone (incl. area code)
Name & Address of Em	ployer Self E	mployed	Dates (from	n-to)	Name & A	ddress of Employer	Self	Employed	Dates (from-to)
			Monthly Inc						Monthly Income \$
Position/Title/Type of Bu	usiness	Business I	Phone (incl. a	area code)	Position/T	itle/Type of Business		Business F	Phone (incl. area code)
	V. MONT	HLY INCO	ME AND CO	MBINED H	OUSING EX	PENSE INFORMATION			
Gross Monthly Income	Borrower	Со-В	orrower	To	otal	Combined Monthly Housing Expense	Pre	esent	Proposed
Base Empl. Income*	\$	\$		\$		Rent	\$		
Overtime						First Mortgage (P&I)			\$
Bonuses						Other Financing (P&I)			
Commissions						Hazard Insurance			
Dividends/Interest						Real Estate Taxes			
Net Rental Income						Mortgage Insurance			
Other (before completing, see the notice in "describe						Homeowner Assn. Dues			
other income," below)						Other:			
Total	\$	\$		\$		Total	\$		\$
* Self Employed E Describe Other Income	Notice: Alimo	ny, child sເ	ipport, or sep	parate maint	enance inco	h as tax returns and finan ome need not be revealed have it considered for rep	if the		
B/C									Monthly Amount
									\$
									1
Uniform Residential Loan A	nnlication					Borrower	-		

	ACCETO	 LIABII	ITIEO
VI.	ASSETS	IIAKII	1115

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed by that spouse or other person also.

Description ASSETS	N	Cash larket	or Value				List the creditor's r revolving charge					
Cash deposit toward purchase held by:	\$			stock pledge	es, etc. Use co	ntinuatio	on sheet, if necess wned or upon refi	sary. Indicate by	(*) those li	abilities		
					LIABILITIES					Unpaid Balance		
List checking and savings accounts				Name and a	Name and address of Company			# SPayment/		\$		
Name and address of Bank, S&L, or C	redit L	Jnion										
				Acct. no.								
Acct. no.	\$			Name and	address of Co	mpany		\$ Payment/	Months	\$		
Name and address of Bank, S&L, or C	redit L	Jnion		Acct. no.								
Acct. no.	\$			Name and a	address of Co	mpany		\$ Payment/	Months	\$		
Name and address of Bank, S&L, or C	redit L	Jnion		Acct. no.								
					address of Co	mpany		\$ Payment/	Months	\$		
Acct. no.	\$,			-			
Stocks & Bonds (Company name/number description)	\$											
				Acct. no. Name and a	address of Co	mpany		\$ Payment/	\$ Payment/Months		\$	
Life insurance net cash value	\$											
Face amount: \$												
Subtotal Liquid Assets	\$			Acct. no.				_				
Real estate owned (enter market value from schedule of real estate owned)	\$				Name and address of Company			\$ Payment/	\$ Payment/Months			
Vested interest in retirement fund	\$											
Net worth of business(es) owned (attach financial statement)	\$			Acct. no.								
Automobiles owned (make and year)	\$			Alimony/Ch Maintenand	ild Support/Se e Payments (eparate Owed to	D:	\$				
Other Assets (itemize)	\$			Job-Related	Job-Related Expense (child care, union dues, etc.)				\$			
				Total Mont	hly Payment	s		\$				
Total Assets a.	s			Net Worth	=>	\$		Total Liab	lities h	\$		
Schedule of Real Estate Owned (if add		nrone	rties are ow	(a minus b)	ustion sheet)	<u> </u>		10141 =1415				
Property Address (enter S if sold, PS i sale or R if rental being held for incom	f pend		Type of Property	Present Market Value	Amount		Gross Rental Income	Mortgage Payments	Insurar Mainten Taxes &	ance,	Net Rental Incom	
				\$	\$		\$	\$	\$		\$	
				<u>*</u>							Ť	
			Totals	\$	\$		\$	\$	\$		\$	
List any additional names under which Alternate Name	credit	has p	reviously b	een received ar Creditor Name		propria	te creditor name		number(s		1	

VII. D	ETAILS OF TRANSACT	ΓΙΟΝ	VIII. DECLARATIONS								
a. Purchase prid	се	\$	If you answer "	Yes" to any questic	ons a through i,	Borrower	Co-Borrower				
b. Alterations, ir	nprovements, repairs		-	tinuation sheet for	•	Yes No	Yes No				
c. Land (if acqu	ired separately)			outstanding judgme	• •						
d. Refinance (in	cl. debts to be paid off)			•	ot within the past 7 years?	,					
e. Estimated pre	epaid items		c. Have you nad		d upon or given title or deed in lieu ther	eor []					
f. Estimated clo	sing costs		d. Are you a par								
g. PMI, MIP, Fu	nding Fee			=	en obligated on any loan which resulted	lin 🗆 🗆					
h. Discount (if B	forrower will pay)		,		of foreclosure, or judgment?						
i. Total costs (a	add items a through h)				mortgage loans, SBA loans, home improve (mobile) home loans, any mortgage, fina						
j. Subordinate	financing		obligation, bond, o	r loan guarantee. If "Y	Yes," provide details, including date, name, per, if any, and reasons for the action.)	and					
	osing costs paid by Seller				n default on any Federal debt or any oth	ner \square					
I. Other Credits			loan, mortgag	ge, financial obligatio	on, bond, or loan guarantee? he preceding question.						
			g. Are you oblig	ated to pay alimony,	, child support, or separate maintenanc	e? 🗌 🗎					
				the down payment b							
			i. Are you a co-	maker or endorser o	on a note?						
			j. Are you a U.	S citizen?		\Box					
				rmanent resident alie	en?						
			-		one operty as your primary residence?						
m I can amount	(exclude PMI, MIP,		_	ete question m below.	-p, , p,						
Funding Fee			m. Have you had	d an ownership intere	est in a property in the last three years	? 🗌 🖺					
n. PMI, MIP, Fu	nding Fee financed				own-principal residence (PR),						
o. Loan amount	(add m & n)			ome (SH), or investm							
p. Cash from/to o from i)	Borrower (subtract j, k, I &				ome-solely by yourself (S), or jointly with another person (O)?						
		IX. ACKNO	WLEDGEME	NT AND AGREE	EMENT						
property will not be property will be occ or not the loan is at I am obligated to a Loan; (8) in the event have relating to suc account may be tration or warranty, ex my "electronic sign containing a facsim Acknowledgement contained in this at or a consumer rep Right to Receive Creditor a written this application, or	used for any illegal or prohibite upied as indicated in this applic pyroved; (7) the Lender and its: mend and/or supplement the irent that my payments on the Loth delinquency, report my name nsferred with such notice as ma press or implied, to me regardinature," as those terms are defilie of my signature, shall be as Each of the undersigned hipplication or obtain any inforrorting agency. Copy of Appraisal I/We have request at the mailing address I/we withdraw this application copy of the appraisal report, cature	d purpose or use; (4) a ation; (6) the Lender, its agents, brokers, insurer formation provided in the property of the country be required by law; (1) githe property or the country be required by law; (1) githe property or the country of the property of the country of the right to a copy of the country of the right to a copy of the country of the right to a copy of the country of the right to a copy of the country of the right to a copy of t	Il statements mades envicers, succes s, servicers, succes s, servicers, succe this application if a the Lender, its sen to one or more collo) neither Lender endition or value of ral and/or state law ind valid as if a papth that any owner of to the Loan, for a fifther appraisal reduction of the appraisal reduction of the appraisal reduction of the Loan, for a fifther appraisal reduction of the app	e in this application ar sors or assigns may response or assigns may response or assigns may response of the material factvicers, successors, onsumer credit reporting or its agents, broker the property; and (11) where the conditional audio a per version of this app the Loan, its service any legitimate purpose or tused in connection for the conditional audional factors are from us no later ployees FCU 138 Co-Borrower's Si		sidential mortge cord of this appl ontained in the of change prior trights and reme ind/or administratigns has made an "electronic recansmission of trights or reverify aurce named in obtain a copy, e/us about the a	ige loan; (5) the ication, whether application, and o closing of the dies that it may attion of the Loan any representatord" containing this application nature. any information this application this application and the loan a				
	X. INI	FORMATION FOR	GOVERNME	NT MONITORIN	IG PURPOSES						
opportunity, fair ho not discriminate ei may check more the observation and so	busing and home mortgage disther on the basis of this inform an one designation. If you do urname if you have made this that the disclosures satisfy all I do not wish to furnish thi Hispanic or Latino American Indian or Alaska Native	closure laws. You are ation, or on whether yo not furnish ethnicity, application in person requirements to which information Not Hispanic or Lati	e not required to fuou choose to furni race, or sex, unde If you do not wish the lender is sub no Black or African American	urnish this information sh it. If you furnish the Federal regulations In to furnish the inform	Hispanic or Latino Not I American Indian or Alaska Native	aw provides tha unicity and race ormation on the cender must reven applied for.) ation Hispanic or Latin Afr	t a Lender may For race, you basis of visual riew the above				
	Native Hawaiian or Other	_	Vhite		Native Hawaiian or Other Pacific		nite				
Sex:	Female d by Loan Originator:	Male		Sex:	Female Male						
This information w In a face-to-fa In a telephone Loan Originator's	as provided: ice interview interview Signature	By the applicant and	d submitted via e-	mail or the internet	Date						
Loan Originator's I	Name (print or type)		Loan Originator	Identifier	Loan Originator's Phone Numbe	r (including area	a code)				
Loan Origination (Attleboro Muni (P) 508-226-01	icipal Employees Federal 40	Credit Union	Loan Origination	Company Identifier	Loan Origination Company's Add 138 South Main Street Attleboro, MA 02703	dress					